

APPEALS PROCESS

Redress Policy

1. Financial assistance from the CF MERIDIAN REGION must necessarily reflect a degree of caution but concurrently must also reflect a sincere willingness to promote those activities, marginal or otherwise, that contribute to corporate goals and objectives relative to the provision of long term stable employment opportunities. The process of financial assistance shall emphasize efficiency of time, information/documentation and approval.
2. The procedures to apply would be as follows:
 - 2.1. Potential client contacts CF MERIDIAN REGION and sets up an appointment with the General Manager or designated employee;
 - 2.2. Client attends interview to determine whether proposal fits lending guidelines;
 - 2.3. Client completes application, business plan and supporting financial documents. The CF MERIDIAN REGION will assist if desired;
 - 2.4. Application goes before the CF MERIDIAN REGION Investment Review Committee which meets every month or sooner if need be. An application will be approved, turned down or tabled pending further information by the members of the Investment Review Committee – terms and conditions are set forth by the Committee;
 - 2.5. The applicant will be notified by letter of the decision. If the applicant is approved, the terms and conditions of the loan will be outlined in the letter;
 - 2.6. If the application is declined a letter stating the decision is required and all applicants have the right to formalize a letter appealing the decision to the CF Meridian Region Board of Directors as a whole;
 - 2.7. Should the applicant not be satisfied with the Board of Directors' redress decision, the applicant can officially send a Letter of Redress to an outside organization specifically the Community Futures of Saskatchewan Board of Directors for their review.
 - 2.7.1. The CFS Board is only reviewing the process of the loan review and does not have any authority to overturn the CF Board of Director's decision.
 - 2.7.2. The CFS Board is expected to provide a written copy of the recommendation set forth prior to sending the client a formal letter stating recommendations. (See REDRESS POLICY OF CFS)
 - 2.8. Upon receipt of the applicant's written acceptance of the terms of the loan as outlined, funds will be released to the applicant upon completion and registration of the loan documentation and security instruments; and
 - 2.9. Depending upon the completeness of the application, the procedure should be completed within a reasonable time frame.